

THE COMPANY HISTORY

Establishment of the All-Union Association Zarubezhneft under the Ministry of Oil Industry of the USSR as the Main Directorate (Decree of the USSR Council of Ministers No. 2310r dated September 30, 1967)

JV Vietsovpetro establishment

Zarubezhneft is the main foreign policy agent of the USSR in the oil industry abroad. Main points of presence: Iraq, Angola, Algeria, Vietnam, India, Iran, Yemen, Libya, Syria, Cuba (presence in 33 countries was ensured)

Zarubezhneft was transformed into JSC. The Government transferred RMNTK Nefteodacha JSC, VNIIneft JSC and Giprovostokneft JSC to Zarubezhneft JSC

1967

1981

1967–1990

2004

2010

2011

2013

2014

An agreement between the Governments of the Russian Federation and the Socialist Republic of Vietnam on further cooperation was signed

In accordance, with the Decree of the Russian President, 100% minus one share of Arktikmorneftegazrazvedka JSC was transferred to Zarubezhneft JSC

Zarubezhneft JSC started a joint project with SPIMEX JSC to launch exchange trading of crude oil produced by the enterprises of Zarubezhneft Group of Companies in the domestic market of the Russian Federation

A new Company development strategy was approved in the Company

The decree of the Russian Government on contribution of the Russian participant (JV Vietsovetneft) share to the charter capital of Zarubezhneft JSC was issued

2006

Zarubezhneft is a part of a project to process crude oil and market petroleum products in Republika Srpska (BH)

2007

Zarubezhneft entered the project for the development of 13 Central Khoreyver Uplift fields in the Nenets Autonomous Okrug and established JC RUSVIETPETRO LLC

2008

A PSA with CubaPetroleo on four license blocks in the Republic of Cuba was signed

2009

2016

Zarubezhneft JSC received 20% share and operatorship from the French company Total in the project of Kharyaga field development

2017

Zarubezhneft JSC celebrated its half-century anniversary

2018

In July, a supplement to the Agreement on oil development and production at the Kharyaga field on production sharing terms was signed, according to which the Agreement term was extended till December 31, 2031

2019

A production sharing agreement for South East Ras Ul Ush and East Gebel El Zeit blocks was signed in Ciaro between Zarubezhneft JSC, the Ministry of Oil and Mineral Resources of Egypt, the Egyptian state oil holding company GANORE and Pacific Oil Limited