

INFORMATION ON THE AUDITOR OF ZARUBEZHNEFT JSC ACCOUNTING STATEMENTS FOR THE FINANCIAL YEAR

Zarubezhneft JSC annually engages external auditors for auditing the accounting (financial) statements prepared under the Russian Accounting Standards.

Selection of the audit company for the statutory audit of Zarubezhneft JSC accounting (financial) statements for 2018–2019, prepared under the RAS, was carried out through an open tender as per Federal Law No. 44-ФЗ (FZ) "On Contract System in the Procurement of Goods, Work and Services to Cover State and Municipal Demand" dated April 5, 2013.

In 2018, Nexia Pacioli LLC won the competition and became the RAS statements auditor. The cost of services of Nexia Pacioli LLC on the audit of the accounting (financial) statements for 2019 amounted to 708.0 thous RUB. Besides, Nexia Pacioli LLC provided audit services as to special purpose financial statements of Zarubezhneft JSC for 2018, in the amount of 180.0 thous RUB, and services on auditing the implementation of Zarubezhneft JSC Long-Term Development Program for 2018, in the amount of 852.0 thous RUB.

The Federal Treasury, and the Self-Regulatory Organization of Auditors (SRO) the auditor belongs to, regularly exercise control over the auditor's activities.

EXTRACT FROM THE CONSOLIDATED FINANCIAL STATEMENTS OF ZARUBEZHNEFT GROUP AND INFORMATION ON THE AUDITOR, FOR THE FINANCIAL YEAR

Zarubezhneft JSC annually engages external auditors for auditing the consolidated financial statements prepared under the IFRS. Selection of the audit company for audit of Zarubezhneft Group consolidated financial statements for 2019–2020 was carried out through an open request for proposals as per the requirements stated in Federal Law No. 223-ФЗ (FZ) "On Procurement of Goods, Work and Services by Certain Types of Legal Entities" dated July 18, 2011.

The winner of the tender and the auditor of the consolidated financial statements of Zarubezhneft Group for 2019–2020 was Deloitte & Touche CIS CJSC. Deloitte & Touche CIS JSC performs quality control of audit engagements as of and before the date of issue of the audit opinion, as well as inspection and monitoring of quality of auditor's documentation for the audits prior completed. The cost of the services

provided by Deloitte & Touche CIS JSC as to the audit of the consolidated financial statements for 2019, amounted to 11,159 thous RUB.

The independence of the auditor is confirmed by regular inspections of the Federal Treasury and the SRO the listed auditors belong to.