

INFORMATION ON PARTICIPATION OF ZARUBEZHNEFT JSC IN OTHER COMPANIES (AS OF DECEMBER 31, 2019)

Item No.	Company name	Zarubezhneft JSC participating interest	Zarubezhneft JSC Subsidiaries' participating interest	Region of the Company's presence
1	JV Vietsovpetro	49%	-	Vietnam
2	VRJ Petroleum Co	100%	-	Vietnam
3	JC RUSVIETPETRO LLC	51%	-	Russia
4	AMNGR JSC	100% – 1 share	-	Russia
5	RMNTK Nefteotdacha JSC	100% – 1 share	-	Russia
6	Ulyanovskneftegaz LLC	99.9%	RMNTK Nefteotdacha JSC – 0.1%	Russia
7	Orenburgnefteotdacha JSC	100% – 1 share	RMNTK Nefteotdacha JSC – 1 share	Russia
8	Neftegazincor JSC	95%	-	Russia
9	Giprovostokneft JSC	22.09%	RMNTK Nefteotdacha JSC – 38%	Russia
10	VNIIneft JSC	32.27%	RMNTK Nefteotdacha JSC – 38%	Russia
11	VNIIneft-Zapadnaya Sibir CJSC	-	VNIIneft JSC – 51%	Russia
12	Neftyanoe Khozyaystvo CJSC	-	RMNTK Nefteotdacha JSC – 15%	Russia
13	ZARUBEZHNEFT-Dobycha LLC	99.9%	Neftegazincor JSC – 0.1%	Russia
14	Zarnestservice LLC	80%	Zarubezhneftestroyontazh LLC – 20%	Russia
15	Zarubezhneftestroyontazh LLC	80%	Zarnestservice LLC – 20%	Russia
16	Zarubezhneft Holding&Services AG	100%	-	Switzerland
17	EXPLON LLC	80%	Zarubezhneftestroyontazh LLC – 20%	Russia
18	SPIMEX JSC	10%	-	Russia
19	OPTIMA Group d.o.o.	-	Neftegazincor JSC – 100%	Republic of Srpska
20	Brod Refinery A.D.	-	Neftegazincor JSC – 79.99%	Republic of Srpska
21	Modriča Motor Oil Plant A.D.	-	Neftegazincor JSC – 75.65% Nestro Petrol A.D. – 13.05%	Republic of Srpska
22	Nestro Petrol A.D.	-	Neftegazincor JSC – 80%	Republic of Srpska
23	Jadran-Naftagas d.o.o.	-	Neftegazincor JSC – 34%	Republic of Srpska
24	OPTIMA-Modriča d.o.o.	-	Modriča Motor Oil Plant A.D. – 100%	Republic of Srpska
25	Zarubezhneft-Dobycha Samara LLC	-	ZARUBEZHNEFT-Dobycha LLC – 100%	Russia
26	ZARUBEZHNEFT-Dobycha Kharyaga LLC	99.9832%	ZARUBEZHNEFT-Dobycha LLC – 0.0168%	Russia
27	Severo-Karasevskoye Petroleum Enterprise LLC	-	Zarubezhneft-Dobycha Samara LLC – 99.9% Ulyanovskneftegaz LLC – 0.1%	Russia
28	ZN LA Ltd.	-	ZARUBEZHNEFT-Dobycha LLC – 100%	Russia
29	ZN BV Ltd.	-	ZARUBEZHNEFT-Dobycha LLC – 100%	Russia

Item No.	Company name	Zarubezhneft JSC participating interest	Zarubezhneft JSC Subsidiaries' participating interest	Region of the Company's presence
30	JV ANDIJANPETRO LLC	-	ZN LA LLC – 50%	Uzbekistan
31	Nestro LLC	-	ZARUBEZHNEFT-Dobycha LLC – 100%	Russia
32	ZN Energiya LLC	-	ZARUBEZHNEFT-Dobycha LLC – 100%	Russia
33	ZN Razvitiye LLC	99.9%	Zarubezhneftestroyontazh LLC – 0.1%	Russia
34	SPK LLC	-	EXPLON LLC – 100%	Russia
35	ZN Dobycha LLC	99.9%	Zarubezhneftestroyontazh LLC – 0.1%	Russia
36	ZN Asia Ltd.	-	ZN Razvitiye LLC – 100%	Russia

In 2019, the corporate structure of Zarubezhneft Group changed as follows:

- within the framework of optimization of Zarubezhneft Group structure, and implementation of the Non-Core Assets Disposition Program of Zarubezhneft JSC, JV Arctic Drilling Limited was liquidated;
- the registration procedures related to increase of Zarubezhneft JSC participating interest in VRJ Petroleum Co to 100%, were completed;
- for the purpose of execution of new projects of Zarubezhneft JSC in Russia and abroad in pursuance of directive No. 5051n-П13 (p-P13) of the Government of the Russian Federation dated June 10, 2019 and the Resolution of the Board of Directors of Zarubezhneft JSC (Minutes No. 170 dated June 27, 2019), ZN Dobycha LLC and ZN Razvitiye LLC were established;
- as part of a joint project with Uzbekneftegaz JSC to enhance oil recovery at the fields of South Alamyshyk, Khartoum and East Khartoum, located in the Fergana Region of the Republic of Uzbekistan, JV ANDIJANPETRO LLC was established;
- Nestro LLC, ZN Energiya LLC, SPK LLC, and ZN Asia Ltd. were established in order to expand Zarubezhneft Group activities and execute new projects.