

GIPROVOSTOKNEFT JSC

Giprovostokneft JSC is a surveying and engineering company of industry level engaged in integrated studies and general designing of facilities at all stages of field development (geological explorations, development, facilities, production) in order to ensure the maximum efficient extraction of HC resources.

ACTIVITY AREAS

The primary activity of Giprovostokneft JSC is designing and engineering survey of oil production, treatment and transportation facilities. The Company possess a wide experience in various areas: elaboration of development concepts for oil and gas companies assets (individual fields and groups of HC fields), researches in the area of drilling and development of well construction projects, consulting services for construction project management; it is also a R&D competencies center of Zarubezhneft Group in the following areas: drilling engineering, integrated design, development of technically complex facilities, development of methodological material in the area of oil and gas production, pricing and standardization in engineering and construction.

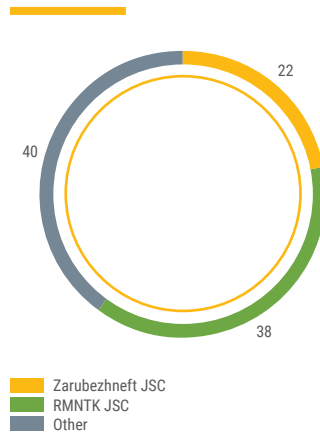
PERFORMANCE IN 2019

In 2019, the total volume of revenue on survey, R&D, designer supervision and other works (services) in Giprovostokneft JSC area of activity was 1,733 MM RUB, including services for the amount of 1,286 MM RUB completed using own resources, and 447 MM RUB by engaging subcontractors.

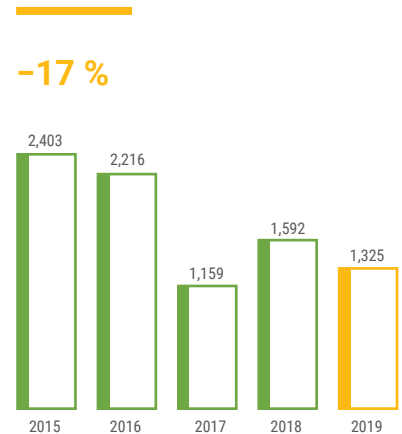
EBITDA indicator in 2019 was 71 MM RUB, which is higher than in 2018 by 28 MM RUB (66%) and is related to the increased scope of works and improved performance by means of increasing the workforce productivity (+13% by 2018).



Ownership structure, %



OPEX, MM RUB



DEVELOPMENT PROSPECTS

Key development areas:

- general designing for Zarubezhneft JSC, Gazprom Neft PJSC, Irkutsk Oil Company LLC, KTK-R, and other facilities in conventional designing regions of the Russian Federation;
- development of evaluation and re-engineering area;
- surveying in the Republic of Kazakhstan;
- development of the manufacturing execution system (MES).

Revenue, MM RUB

